



NEWS RELEASE

Aug 25, 2021

R&I Affirms A+, Stable: Hankyu Hanshin Holdings, Inc.

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Hankyu Hanshin Holdings, Inc.
Issuer Rating: A+, Affirmed
Rating Outlook: Stable

RATIONALE:

The English version will be available soon.

R&I RATINGS:

ISSUER: Hankyu Hanshin Holdings, Inc. (Sec. Code: 9042)
Issuer Rating
RATING: A+, Affirmed
RATING OUTLOOK: Stable

Shelf Registration (Bonds)
ISSUE AMOUNT (mn): JPY 200,000
ISSUE PERIOD: From Jul 08, 2020 to Jul 07, 2022
RATING: A+, Affirmed (Preliminary)

Gtd. Unsec. Str. Bonds No.41	Issue Date	Maturity Date	Issue Amount (mn)
	Sep 22, 2010	Sep 22, 2022	JPY 7,000
RATING:	A+, Affirmed		

Gtd. Unsec. Str. Bonds No.46	Issue Date	Maturity Date	Issue Amount (mn)
	Oct 25, 2013	Oct 25, 2023	JPY 10,000
RATING:	A+, Affirmed		

Gtd. Unsec. Str. Bonds No.47	Issue Date	Maturity Date	Issue Amount (mn)
	Jul 18, 2014	Jul 18, 2029	JPY 10,000
RATING:	A+, Affirmed		

Unsec. Str. Bonds No.48	Issue Date	Maturity Date	Issue Amount (mn)
	Dec 15, 2016	Dec 15, 2021	JPY 10,000
RATING:	A+, Affirmed		

■Contact : Sales and Marketing Division, Customer Service Dept.
■Media Contact : Corporate Planning Division (Public Relations)

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Unsec. Str. Bonds No.49	Issue Date Dec 15, 2016	Maturity Date Dec 15, 2036	Issue Amount (mn) JPY 10,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.50	Issue Date Sep 13, 2018	Maturity Date Sep 13, 2028	Issue Amount (mn) JPY 10,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.51	Issue Date Sep 13, 2018	Maturity Date Sep 13, 2038	Issue Amount (mn) JPY 10,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.52	Issue Date Nov 21, 2019	Maturity Date Nov 21, 2029	Issue Amount (mn) JPY 10,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.53	Issue Date Nov 21, 2019	Maturity Date Nov 19, 2049	Issue Amount (mn) JPY 10,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.54	Issue Date Feb 27, 2020	Maturity Date Feb 27, 2040	Issue Amount (mn) JPY 10,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.55	Issue Date Jul 17, 2020	Maturity Date Jul 14, 2023	Issue Amount (mn) JPY 20,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.56	Issue Date Jul 17, 2020	Maturity Date Jul 17, 2025	Issue Amount (mn) JPY 10,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.57	Issue Date Jul 17, 2020	Maturity Date Jul 17, 2030	Issue Amount (mn) JPY 20,000
RATING:	A+, Affirmed		

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Unsec. Str. Bonds No.58	Issue Date Feb 26, 2021	Maturity Date Feb 26, 2026	Issue Amount (mn) JPY 20,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.59	Issue Date Feb 26, 2021	Maturity Date Feb 26, 2031	Issue Amount (mn) JPY 10,000
RATING:	A+, Affirmed		
Unsec. Str. Bonds No.60	Issue Date Feb 26, 2021	Maturity Date Feb 26, 2041	Issue Amount (mn) JPY 20,000
RATING:	A+, Affirmed		

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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